

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Joan D. Mescon

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01989

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Joan D. Mescon received payment for the proceeds of the sale of 200 shares of a certain security when Respondent was entitled to proceeds from the sale of only 100 shares. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Three Thousand Three Hundred Thirty Eight Dollars and No Cents (\$3,338.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 12, 1989 and by Respondent(s) on and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Three Thousand Three Hundred Thirty Eight Dollars and No Cents (\$3,338.00) plus interest at the rate of Six (6) per cent per annum from April 25, 1988 to the date of the award payment.

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

October 19, 1989