

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: PETER AND NEVIA BENCICH V. L. F. ROTHSCHILD & COMPANY, INC. AND
VINCENT NOVAK

#89-02

DATE FILED: Sept. 26, 1988 FIRST SCHEDULED May 31, 1989 DECIDED May 31, 1989

CASE SUMMARY: * Customer v. Member dispute involving stocks. Claimant
is alleging unsuitability and failure to supervise on the part of the firm.
There were no punitive damages or attorney fee requests in statement of claim.

CLAIMANT'S INITIALS PNB RESPONDENT'S W. F. Rothschild THIRD PARTY'S INITIALS
SESSIONS: 1st session commenced at 12:00PM

CLAIM AND AWARD DATA:

AIM	\$4,500	CC/3rd PTY		AWARD	\$2,500
PUNITIVE	N/A	PUNITIVE		PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES		ATTY FEES	N/A
DEPOSIT	\$100	DEPOSIT		DEPOSIT	\$100
COSTS	\$100	COSTS		COSTS	\$100

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT Claimants' are awarded the sum of \$2500 against L. F. Rothschild & Co., Inc.

THAT Claimants' claim against Vincent Novak is dismissed.

THAT the costs of \$100 are assessed against Respondent L. F. Rothschild & Co., Inc. who shall pay said sum directly to Claimants as a reimbursement of their initial deposit.

REMARKS: *

ARBITRATORS **

MARTIN J. Siegel
SOLE ARBITRATOR

[Signature]
SIGNATURE

SIGNATURE

SIGNATURE

CITY NY STATE NY

DATE: 5-31-89

*Additional pages may be attached.
**(Dissents)