

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jeff Prupis

vs.

Abe Santos

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-02023

CASE SUMMARY

Claimant(s) Jeff Prupis alleged that Respondent(s) Abe Santos did not pay off debit balance in the account held with Claimant. Respondent(s) did not answer Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Jeff Prupis requested damages of Three Thousand Four Hundred Thirty Two Dollars and No Cents (\$3,432.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 13, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of Three Thousand Four Hundred Thirty Two Dollars and No Cents (\$3,432.00).

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding and reimbursed by the Respondent to the Claimant.

October 24, 1989