

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Richard Zamparelli  
and John Zamparelli

Claimant(s)

vs.

Brennan Ross Securities, Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02068

CASE SUMMARY

Claimant(s) Richard Zamparelli and John Zamparelli alleged that Respondent(s) Brennan Ross Securities, Inc. mismanaged their account. Respondent denied the allegations and stated the Claimants did not suffer a loss as a result of the alleged wrongdoing of the Respondent. The Respondent counterclaimed for attorney's fees and all costs and expenses incurred.

RELIEF REQUESTED

Claimant(s) Richard Zamparelli and John Zamparelli requested damages of Eight Thousand Seven Hundred Fifty Two Dollars and No Cents (\$8,752.00) plus interest. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 10, 1989 and by Respondent(s) on September 25, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees and expenses.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

January 17, 1990