

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Philip E. and  
Theresa M. Martin

Claimant(s)

vs.

Shearson Lehman Hutton, Inc.  
and Harry Ingram

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02093

CASE SUMMARY

Claimant(s) Philip E. and Theresa M. Martin alleged that Respondent(s) Shearson Lehman Hutton, Inc. and Harry Ingram committed an unauthorized trade with respect to Claimants' account held with Respondent. Respondent(s) deny Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Philip E. and Theresa M. Martin requested damages of Six Thousand Two Hundred Fifty Two Dollars and No Cents (\$6,252.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 20, 1989 and by Respondent(s) on September 20, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent Shearson Lehman Hutton, Inc. is separately liable to the Claimant in the amount of Four Thousand Dollars and No Cents (\$4,000.00), and;

That the Respondent Harry Ingram is separately liable to the Claimant in the amount of Two Thousand Two Hundred Fifty Two Dollars and No Cents (\$2,252.00).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimants by the Respondents.

January 12, 1990