

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Edward and Gretchen Yeh

Claimant(s)

vs.

F.D. Roberts Securities, Inc.
Elliott Bell and Robert Masula

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02193

CASE SUMMARY

Claimant(s) Edward and Gretchen Yeh alleged that Respondent(s) F.D. Roberts Securities, Inc., Elliott Bell and Robert Masula failed to execute trade orders, made unauthorized trades and committed fraud. Respondent(s) maintain that he followed all of F.D. Roberts company procedures in handling this manner. Respondent Robert Masula maintains that he did all he could to service the Claimants account. Respondent F.D. Roberts Inc. did not respond.

RELIEF REQUESTED

Claimant(s) Edward and Gretchen Yeh requested damages of Eight Thousand One Hundred Eighteen Dollars and No Cents (\$8,118.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 1, 1989 and by Respondent(s) on October 17 and October 31, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent, Robert Masula is liable and shall pay the sum of One Thousand Four Hundred Thirty Four Dollars and No Cents (\$1,434.00) to the Claimant. The claims against F.D. Roberts Securities Inc. and Elliott Bell are dismissed.

The parties shall each bear their respective costs including attorney's fees.

NASD Arbitration 89-02193 Award
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded by Respondent Robert Masula to the Claimant.

February 23, 1990