

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. Tracey

vs.

Summit Investment Corp.
and Phillip Huss

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-02195

CASE SUMMARY

Claimant(s) William J. Tracey alleged that Respondent(s) Summit Investment Corp. and Phillip Huss failed to execute a trade. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) William J. Tracey requested damages of Two Thousand Six Hundred Seventy One Dollars and No Cents (\$2,761.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 25, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Two Thousand Six Hundred Seventy Dollars and Ninety Cents (\$2,670.90) plus interest of 6% from October 28, 1987 to date payment is made to Claimant by the Respondents.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

November 13, 1989