

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael J. Lepore

Claimant(s)

vs.

Marty Hill, Power Securities Corp.
and Joseph McDonough

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-02204

CASE SUMMARY

Claimant(s) Michael J. Lepore alleged that Respondent(s) Marty Hill, Power Securities Corp. and Joseph McDonough omitted to state material facts pertaining to Claimant's investment. Respondent(s) denied Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Michael J. Lepore requested damages of Three Thousand Forty Five Dollars and No Cents (\$3,045.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Patrick J. Halter, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 28, 1989 and by Respondent(s) on February 5, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents Marty Hill and Joseph McDonough shall be jointly and severally liable to the Claimant for the total amount of One Thousand Five Hundred Dollars and No Cents (\$1,500.00).

The parties shall each bear their respective costs including attorney's fees.

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The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

March 13, 1990