

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Harold R. Bintliff

Claimant(s)

vs.

Shearson Lehman Hutton, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02206

CASE SUMMARY

Claimant(s) Harold R. Bintliff alleged that Respondent(s) Shearson Lehman Hutton, Inc. charged an erroneous redemption fee when Claimant liquidated his mutual fund share. Respondent denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Harold R. Bintliff requested damages of Two Thousand Seven Hundred Seventy Dollars and Eleven Cents (\$2,770.11). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 2, 1989 and by Respondent(s) on October 13, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

Respondent shall be liable to the Claimant for the total amount of Two Thousand Seven Hundred Seventy Dollars and Eleven Cents (\$2,770.11).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed by the Respondent to the Claimant.

February 13, 1990