

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between  
BSI Holdings, Inc.

Claimant(s)

vs.

Car-Life Transmissions

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02214

CASE SUMMARY

Claimant(s) BSI Holdings, Inc. alleged that Respondent(s) Car-Life Transmissions stopped payment on checks and gave no valid reason. Respondent did not defend.

RELIEF REQUESTED

Claimant(s) BSI Holdings, Inc. requested damages of Four Thousand Seven Hundred Thirty Six Dollars and No Cents (\$4,736.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 19, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Four Thousand Seven Hundred Thirty Six Dollars and No Cents (\$4,736.00).

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

March 29, 1990