

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Leland S., Ilana R.
and Julie I. Shapiro

Claimant(s)

vs.

Cowles, Sabol & Co., Inc.,
William L. Sabol, and
Alan Stockhamer

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD
89-02217**

CASE SUMMARY

Claimant(s) Leland S., Ilana R. and Julie I. Shapiro alleged that Respondent(s) Cowles, Sabol & Co., Inc., William L. Sabol, and Alan Stockhamer mishandled a stock trade sell order. Respondent(s) deny Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Leland S., Ilana R. and Julie I. Shapiro requested damages of Eight Hundred Fifty Six Dollars and Twenty Five Cents (\$856.25). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 17, 1989 and by Respondent(s) on September 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Cowles, Sabol & Co., Inc. shall be liable to the Claimants for the total amount of Six Hundred Forty Two Dollars and Twenty One Cents (\$642.21).

The parties shall each bear their respective costs including attorney's fees.

• The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed by the Respondent to the Claimants.

February 2, 1990