

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Peter A. Douglas**

**Claimant(s)**

**vs.**

**Brennan Ross Securities, Inc. and  
Cohig and Associates, Inc.**

**Respondent(s)**

**NOTICE OF  
ARBITRATION  
AWARD  
89-02232**

**CASE SUMMARY**

Claimant(s) Peter A. Douglas alleged that Respondent(s) Brennan Ross Securities, Inc. and Cohig and Associates, Inc. mismanaged the transfer of Claimant's account and failed to execute a sell order as requested. Respondent Brennan Ross Securities, Inc. maintains that it could not execute the sell order and that Claimant was aware of its policy in that respect. Respondent Cohig & Associates, Inc. maintains that Brennan Ross Securities, Inc. had the responsibility to execute Claimant's orders.

**RELIEF REQUESTED**

Claimant(s) Peter A. Douglas requested damages of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00). Respondent(s) requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mark E. Feierstein, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 14, 1989 and by Respondent(s) on September 25, 1989 and November 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay to the Claimant the sum of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).

. The parties shall each bear their respective costs including attorney's fees.

- The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

December 27, 1989