

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Oppenheimer & Co., Inc.

Claimant(s)

vs.

Kenneth Thomas Adams

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02239

CASE SUMMARY

Claimant(s) Oppenheimer & Co., Inc. alleged that Respondent(s) Kenneth Thomas Adams owes a debit balance on his account. Respondent(s) maintain that his broker was well aware that he was acting as a nominee for Mr. Don Glenn on the order and it was he who was to pay for the purchase of the shares.

RELIEF REQUESTED

Claimant(s) Oppenheimer & Co., Inc. requested damages of Six Thousand Six Hundred Eighteen Dollars and No Cents (\$6,618.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 26, 1989 and by Respondent(s) on October 4, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Six Thousand Six Hundred Eighteen Dollars and No Cents (\$6,618.00).

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

December 26, 1989