

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Wallace and Lois Warner

Claimant(s)

vs.

James J. Chica

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02251

CASE SUMMARY

Claimant(s) Wallace and Lois Warner alleged that Respondent(s) James J. Chica made misrepresentations and mishandled their funds. Respondent denies the claim in its entirety.

RELIEF REQUESTED

Claimant(s) Wallace and Lois Warner requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 28, 1989 and by Respondent(s) on October 27, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

December 26, 1989

07-1001

Note: Fill out only those sections which apply to this particular case: Case Number 89-02251

- 1) **Case Dismissed** _____
- 2) **Find for the Claimant**
(a) total amount of the award: \$ 2,500
(b) if two or more respondents are liable: _____
(1) joint and severally liable: yes _____ no _____
(2) if respondents separately liable
list party and the amounts: _____

- 3) **Counterclaim of Respondent**
(a) total amount of award: \$ _____
(b) party to receive award: _____
(c) counterclaim dismissed: _____
- 4) **Punitive Damages**
(a) total amount \$ _____
(b) name parties against whom damages are to be
assessed and in what amounts: _____

- (c) claim dismissed: _____
- 5) **NASD Fee**
(a) assessed against Claimant _____
(b) assessed against Respondent _____
- 6) **Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief.**

Affirmation

STATE OF Massachusetts

} SS:
}

COUNTY OF Middlesex

I, Ronée C. McLaughlin, do hereby affirm upon my oath
as arbitrator that I am the individual described in and who
executed this instrument, which is my oath and award.

12/15/89
(DATE)

Ronée C. McLaughlin
(SIGNATURE OF ARBITRATOR)