

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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In the Matter of the Arbitration Between	
Dennis M. Casey	CASE #89-02343
Judith A. Casey	AWARD
Claimants	
vs.	
Investnet Corporation	
Respondent	

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CASE SUMMARY

This claim was initially commenced on August 21, 1989.

Claimants alleged that Respondent Investnet Corporation failed to execute a limit order to sell 4000 shares of T.V.X. causing Claimants losses when they were forced to sell stock after the price had plummeted around October 19, 1987; and also making it necessary for claimants to pay additional interest on loans which claimants intended to retire with the stock proceeds.

Respondent Investnet Corporation maintained that Claimants claims are without merit since T.V. X. stock are restricted securities and Claimants did not satisfy the applicable guidelines for the resale of said restricted securities.

RELIEF REQUESTED

Claimants requested an Award in the amount of \$36,000.00 plus interest, cost and attorney's fees.

Respondent requested that all claims against them be dismissed

AWARD

On June 25th, 1990 the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimants, Dennis M. Casey and Judith A. Casey on August 3, 1989 and by Respondent Investnet Corporation on October 6, 1989. The hearing was held in Pittsburgh, Pennsylvania and consisted of three sessions. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. That the Respondent Investnet Corporation shall pay to the Claimant the sum of \$18,538.63 plus interest at 7 percent (%) per annum from November 24th, 1987 to date of payment.

2. The parties shall each bear their respective costs including attorney's fees.
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400.00 filing fee previously deposited by the Claimant.
4. Respondent shall pay to Claimant an additional \$400.00 and shall be further assessed forum fees in the amount of \$800.00 to be paid to the National Association of Securities Dealers, Inc. pursuant to Section 43(c) of the Code of Arbitration Procedure.

ARBITRATORS CONCURRING

/s/  
Henry H. Balter

Dated: July 20, 1990