

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. Heim

Claimant(s)

vs.

Putnam Financial
Services, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02352

CASE SUMMARY

Claimant(s) William J. Heim alleged that Respondent(s) Putnam Financial Services, Inc. failed to act upon his request to rectify an incorrect transfer of title. Respondent(s) maintain that the NASD lacks jurisdiction in this matter, that the Claimant failed to request that the original transfer be to an IRA account, and that the Claimant failed to contact the Respondent within the 60-day period prescribed by the Internal Revenue Code.

RELIEF REQUESTED

Claimant(s) William J. Heim requested damages of One Thousand Eight Hundred Forty Three Dollars and No Cents (\$1,843.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mara K. Cole, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 27, 1989 and by Respondent(s) on April 18, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
Case No. 89-02352
Page 2

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

July 6, 1990