

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Daniel Rainford

Claimant(s)

vs.

Equities International, Inc.,
Anthony Havens and
John Connelly

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02363

CASE SUMMARY

Claimant(s) Daniel Rainford alleged that Respondent(s) Equities International, Inc., Anthony Havens and John Connelly failed to follow Claimant's instructions, executed unauthorized transactions and failed to correct the problems as promised. Respondent(s) failed to defend.

RELIEF REQUESTED

Claimant(s) Daniel Rainford requested damages of Seven Thousand Seventy Six Dollars and Fifty Cents (\$7,076.50).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 15, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable and shall pay to the Claimant the sum of Seven Thousand Seventy Seven Dollars and No Cents (\$7,077.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent John Connelly.

March 29, 1990