

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Dean Witter Reynolds, Inc.

Claimant(s)

vs.

Jack P. Shanks

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02397

CASE SUMMARY

Claimant(s) Dean Witter Reynolds, Inc. alleged that Respondent(s) Jack P. Shanks refused to pay Claimant funds which were wired in error to Respondent's bank. Respondent did not defend.

RELIEF REQUESTED

Claimant(s) Dean Witter Reynolds, Inc. requested damages of Four Thousand Nine Hundred Eighty Eight Dollars and No Cents (\$4,988.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 11, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Four Thousand Nine Hundred Eighty Eight Dollars and No Cents (\$4,988.00) plus interest at the rate of 6% per year from May 1989 to the date of award payment.

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent. February 12, 1990