

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ben H. Zobel

Claimant(s)

vs.

Drexel Burnham Lambert &  
Cooper/Neff

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD

89-02446

CASE SUMMARY

Claimant(s) Ben H. Zobel alleged that Respondent(s) Drexel Burnham Lambert & Cooper/Neff failed to timely execute trades. Respondent(s) maintain that Claimant's losses, if any, are a result of Claimant's own investment decisions and market fluctuations over which Respondents neither had nor exercised control.

RELIEF REQUESTED

Claimant(s) Ben H. Zobel requested damages of One Thousand Eighty Seven Dollars and Fifty Cents (\$1,087.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mara K. Cole, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 23, 1989 and by Respondent(s) on December 27, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

February 13, 1990