

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert Ruzicka

Claimant(s)

vs.

Profile Investments Corp.
and Hank Ross

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-02474

CASE SUMMARY

Claimant(s) Robert Ruzicka alleged that Respondent(s) Profile Investments Corp. and Hank Ross made misrepresentations. Respondent Hank Ross maintains that the Claimant held all of his stock certificates and was free to liquidate his positions through any other firm. Claimant's problems stem from the overall decline in both the pink sheet stocks in general and Profile's stocks in particular. Respondent Profile Investments Corp. did not respond.

RELIEF REQUESTED

Claimant(s) Robert Ruzicka requested damages of Seven Thousand Six Hundred Twenty Five Dollars and No Cents (\$7,625.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 1, 1989 and by Respondent(s) on November 14, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

NASD Arbitration Award
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

February 26, 1990

his certificates elsewhere that it was the Respondents job to sell for him. That may be so but if the Respondent could not get the price the Claimant wanted then he wasn't able to do what he wanted him to do. Respondent gets paid commissions to sell so if he was able to do the deal for the Claimant, he would have.