

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dominic and
Patricia Franchina

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.
and John Sholtis

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02485

CASE SUMMARY

Claimant(s) Dominic and Patricia Franchina alleged that Respondent(s) Blinder, Robinson & Co., Inc. and John Sholtis did not make a suitability determination as to Claimants' investment made through Respondent. Respondent(s) deny Claimants's allegations.

RELIEF REQUESTED

Claimant(s) Dominic and Patricia Franchina requested damages of Four Thousand Eight Hundred Dollars and No Cents (\$4,800.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 21, 1989 and by Respondent(s) on September 21, 1989 and November 13, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the total amount of Five Hundred Dollars and No Cents (\$500.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
Case No. 89-02485
Page 2

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and the Respondents shall be jointly and severally liable to the Claimants for the filing fee.

March 6, 1990