

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Golda K. Hall

Claimant(s)

vs.

**Merrill Lynch, Pierce, Fenner & Smith,
Inc. and Fredric Gestin**

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD**

89-02487

CASE SUMMARY

Claimant(s) Golda K. Hall alleged that Respondent(s) Merrill Lynch, Pierce, Fenner & Smith, Inc. and Fredric Gestin failed to follow Claimant's instructions. Respondent(s) denied all allegations of wrongdoing and maintain they acted in a commercially responsible manner.

RELIEF REQUESTED

Claimant(s) Golda K. Hall requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 3, 1989 and by Respondent(s) on October 25, 1989 and November 13, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable to the Claimant for the sum of Two Thousand Dollars and No Cents (\$2,000.00).

The parties shall each bear their respective costs including attorney's fees.

* Notice of Arbitration Award
Case No. 89-02487
Page 2

- The \$200.00 filing fee previously deposited with the NASD, Inc. by
the Claimant(s) will be refunded to the Claimant by Respondent
Frederic Gestin.

March 15, 1990