

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Samuel and Virginia Sarat

Claimant(s)

vs.

Norwest Investment Services f/k/a
Norwest Brokerage Services

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-02493

CASE SUMMARY

Claimant(s) Samuel and Virginia Sarat alleged that Respondent(s) Norwest Investment Services f/k/a Norwest Brokerage Services did not sell when ordered. Respondent(s) maintain that they followed standard operating procedure as would other government bond dealers for de-registration.

RELIEF REQUESTED

Claimant(s) Samuel and Virginia Sarat requested damages of Four Thousand One Hundred Twenty One Dollars and No Cents (\$4,121.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 15, 1989 and by Respondent(s) on November 9, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

February 20, 1990