

Arbitration

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

National Association of  
Securities Dealers, Inc.  
Suite 1680  
Three First National Plaza  
Chicago, IL 60602  
(312) 899-4440

In the Matter of the Arbitration Between

Name of Claimant(s)

John B. Menzer

89-02502

Name of Respondent(s)

Equities International Securities

CASE SUMMARY

In a claim filed on or about September 8, 1989, Claimant John Menzer alleges that Respondent Equities International Securities charged excessive mark-ups on stock purchased by Claimant from Respondent. Respondent failed to file an answer.

RELIEF REQUESTED

Claimant requested damages totalling \$10,500.00 plus interest.

AWARD

On August 29, 1990 in Chicago, Illinois during a hearing lasting 1 (one) session, the undersigned arbitrator heard the controversy between the parties as set forth in submission to arbitration signed on September 6, 1989 by Claimant John Menzer.

The arbitration panel, having considered the pleadings, the testimony and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Equities International Securities is liable for and shall pay to Claimant John Menzer damages in the amount of \$12,687.50 (Twelve Thousand Six Hundred Eighty Seven Dollars and Fifty Cents).

Arbitration

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2. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall refund as forum fees the \$400.00 filing fee previously deposited with the NASD by the Claimant and Respondent is assessed \$800.00 (Eight Hundred Dollars) in forum fees.

Presiding Arbitrator

Dated: August 29, 1990

/s/ John J. Enright, Esq.