

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Joe F. and Viola M. Pirages

Claimant(s)

vs.

Edward D. Jones & Co.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02541

CASE SUMMARY

Claimant(s) Joe F. and Viola M. Pirages alleged that Respondent(s) Edward D. Jones & Co. provided misleading information concerning the value of certain securities in Claimants' account. Respondent(s) maintain that the information provided on the account statement was an approximate value generated by computer and should not give rise to liability for the entire face amount of the investment.

RELIEF REQUESTED

Claimant(s) Joe F. and Viola M. Pirages requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 7, 1989 and by Respondent(s) on November 9, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondents is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

January 24, 1990