

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Walter D. Latham

Claimant(s)

vs.

Sprung & Wise Securities, Inc.  
and Ben Coffin

Respondent(s)

NOTICE OF  
ARBITRATION

AWARD

89-02543

CASE SUMMARY

Claimant(s) Walter D. Latham alleged that Respondent(s) Sprung & Wise Securities, Inc. and Ben Coffin purchased stock without his consent. Respondent did not respond.

RELIEF REQUESTED

Claimant(s) Walter D. Latham requested damages of Five Hundred Ninety Dollars and Forty Four Cents (\$590.44).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 4, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Five Hundred Ninety Dollars and Forty Four Cents (\$590.44).

The parties shall each bear their respective costs including attorney's fees.

The \$19.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

June 28, 1990