

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Donald Ahrens

Claimant(s)

vs.

Financial Clearing and Services Corp.

vs.

Rushmore Securities, John Rick  
and Harvey I. Houtkin

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02573

CASE SUMMARY

Claimant(s) Donald Ahrens alleged that Respondent(s) Financial Clearing and Services Corp. improperly seized and liquidated to the open market 6150 common shares of The Business Journal of New Jersey without authorization. Financial Clearing and Services Corp. maintains that the matters complained of in the Statement of Claim have nothing to do with them. They are a fully-disclosed clearing broker and the entering and correction of orders is not one of their specified duties. They also file a third party claim against Rushmore Securities, John Rick, and Harvey Houtkin. Respondents Rushmore Securities (the retail trading name for Domestic Arbitrage Group), and Harvey Houtkin maintain that it is Financial Clearing and Services Corp.'s negligence that damaged the Claimant. The Respondent John Rick maintains that Financial Clearing and Services Corp. did improperly seize and liquidate the Claimant's account.

RELIEF REQUESTED

Claimant(s) Donald Ahrens requested damages of Nine Thousand Nine Hundred Five Dollars and No Cents (\$9,905.00). Respondent(s) requested dismissal of claim and costs.