

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Narhari J. Patel

Claimant(s)

vs.

Kennedy, Cabot & Co.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-02593

CASE SUMMARY

Claimant(s) Narhari J. Patel alleged that Respondent(s) Kennedy, Cabot & Co. stopped all buying activities in Claimant's margin account for no reason. Respondent(s) maintain that the Claimant's allegations are without merit and any alleged problems in the transfer of stock was a result of Claimant's volitional acts.

RELIEF REQUESTED

Claimant(s) Narhari J. Patel requested damages of Four Thousand Nine Hundred Dollars and No Cents (\$4,900.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 13, 1989 and by Respondent(s) on November 27, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

April 17, 1990