

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James Glorvig c/f
Trevor O'Neil, UGMACA

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD
89-02599**

CASE SUMMARY

Claimant(s) James Glorvig c/f Trevor O'Neil, UGMACA alleged that Respondent(s) Blinder, Robinson & Co., Inc. sold his common stock in Comtech, Inc. at less than the then current price quoted in the newspaper and used these funds to buy Amerihealth, Inc. at an inappropriate high price. Respondent denies that the selling price of Comtech or the purchase price of Amerihealth was artificially manipulated.

RELIEF REQUESTED

Claimant(s) James Glorvig c/f Trevor O'Neil, UGMACA requested damages of Six Thousand Seven Hundred Seventy Five Dollars and No Cents (\$6,775.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Mara K. Cole, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 13, 1989 and by Respondent(s) on December 6, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

March 15, 1990