

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Meridian Strategic
Investments, L.P.

Claimant(s)

vs.

The Ohio Company

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02603

CASE SUMMARY

Claimant(s) Meridian Strategic Investments, L.P. alleged that Respondent(s) The Ohio Company overcharged commissions on options transactions in violation of an agreement between Claimant and Respondent. Respondent(s) maintain that the alleged agreement did not exist and Claimant was aware that the options transactions in question were to be executed on a fully disclosed basis through Pershing & Co. at that entity's commission rate.

RELIEF REQUESTED

Claimant(s) Meridian Strategic Investments, L.P. requested damages of Two Thousand Four Hundred Six Dollars and Ninety Five Cents (\$2,406.95). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David N. Mahler, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 13, 1989 and by Respondent(s) on November 10, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay to the Claimant the sum of Two Thousand Six Hundred Forty Five Dollars and Sixty Seven Cents (\$2,645.67), which represents Two Thousand Four Hundred Six Dollars and Ninety Five Cents (\$2,406.95) plus interest.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) is assessed against the Respondent and shall be refunded to the Claimant by the Respondent.

February 20, 1990