

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Hong-Ji Hu

OATH AND
AWARD OF
ARBITRATOR

89-02613

Claimant

vs.

Stuart-James Co.

Respondents

Having been selected as an arbitrator to consider and determine the matter in controversy between the above-captioned parties, I solemnly swear or affirm that:

- I am not an employer of, employed by or related by blood or marriage to any of the parties or witnesses whose names have been disclosed to me, and
- I have no interest directly or indirectly in this proceeding, and
- I know of no existing or past financial, business, professional, family or social relationship which would impair me from performing my duties, and
- I shall consider and decide the controversy faithfully and fairly and render a just award to the best of my understanding,

CASE SUMMARY

Claimant(s) Hong-Ji Hu alleged that Respondent(s) Stuart-James Co. through a former registered representative failed to disclose the bid-ask spread on securities purchased by Claimant. Respondent(s) maintain that Claimant was fully aware of the difference between the bid and ask price at the time that he opened his account.

Note: Fill out only those sections which apply to this particular case: Case Number 89-02613

- 1) Case Dismissed X
- 2) Find for the Claimant
(a) total amount of the award: \$ _____
(b) if two or more respondents are liable: yes _____ no _____
 (1) joint and severally liable: yes _____ no _____
 (2) if respondents separately liable
 list party and the amounts: _____

- 3) Counterclaim of Respondent
(a) total amount of award: \$ _____
(b) party to receive award: _____
(c) counterclaim dismissed: _____
- 4) Punitive Damages
(a) total amount \$ _____
(b) name parties against whom damages are to be assessed and in what amounts: _____

- (c) claim dismissed: _____
- 5) NASD Fee
(a) assessed against Claimant X
(b) assessed against Respondent
- 6) Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief.

Affirmation

STATE OF MARYLAND

} SS:
}

COUNTY OF BALTIMORE

I, THOMAS B. COREY, do hereby affirm upon my oath as arbitrator that I am the individual described in and who executed this instrument, which is my oath and award.

1 February 1990
(DATE)

Thomas B. Corey
(SIGNATURE OF ARBITRATOR)