

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

K. Danny Fouladpour

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.

vs.

Jerrard Whittacre

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02618

CASE SUMMARY

Claimant(s) K. Danny Fouladpour alleged that Respondent(s) Blinder, Robinson & Co., Inc. made misrepresentations and mismanaged Claimant's account. Respondent Blinder, Robinson & Co., Inc. maintains that the Claimant has no one to blame for his losses but himself. Respondent Blinder, Robinson & Co., Inc. also files a third party claim against Mr. Jerrard Whittacre for any damages arising out of this proceeding. Respondent Jerrard Whittacre maintains that Claimant's claim was unfounded and contradictory and that the losses incurred were his own fault.

RELIEF REQUESTED

Claimant(s) K. Danny Fouladpour requested damages of Eight Thousand Seven Hundred Eighty Dollars and No Cents (\$8,780.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, David I. Bursten, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 19, 1989 and by Respondent Blinder, Robinson & Co., Inc. on November 20, 1989 and by Respondent Jerrard Whittacre on April 2, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

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That the claim of the Claimant is hereby dismissed in all respects,
and;

That the third party claim by Blinder, Robinson & Co., Inc. against
Jerrard Whittacre is also dismissed.

The parties shall each bear their respective costs including
attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by
the Claimant(s) shall be jointly and severally refunded to the
Claimant by the Respondents.

April 25, 1990