

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Steven B. and
Yvonne Myers, JTWROS

Claimant(s)

vs.

Lawrence Kobert

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02622

CASE SUMMARY

Claimant(s) Steven B. and Yvonne Myers, JTWROS alleged that Respondent(s) Lawrence Kobert committed unauthorized trades with respect to Claimants' account held with Respondent. Respondent denies Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Steven B. and Yvonne Myers, JTWROS requested damages of Two Thousand Two Hundred Thirteen Dollars and No Cents (\$2,213.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Harold Berman, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 11, 1989 and by Respondent(s) on January 19, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimants is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

April 2, 1990

Note: Fill out only those sections which apply to this particular case: Case Number 89-02622

- 1) Case Dismissed X
- 2) Find for the Claimant
(a) total amount of the award: \$ _____
(b) if two or more respondents are liable: _____
 (1) joint and severally liable: yes _____ no _____
 (2) if respondents separately liable
 list party and the amounts: _____

- 3) Counterclaim of Respondent
(a) total amount of award: \$ _____
(b) party to receive award: _____
(c) counterclaim dismissed: _____
 (3) *have for into denied*
- 4) Punitive Damages
(a) total amount \$ _____
(b) name parties against whom damages are to be assessed and in what amounts: _____

- (c) claim dismissed: _____
- 5) NASD Fee
(a) assessed against Claimant X
(b) assessed against Respondent
- 6) Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief.

Affirmation

STATE OF

NEW YORK

} SS:
}

COUNTY OF

QUEENS

I, *HAROLD BERNAN*, do hereby affirm upon my oath as arbitrator that I am the individual described in and who executed this instrument, which is my oath and award.

MARCH 23, 1990
(DATE)

Harold Bernan
(SIGNATURE OF ARBITRATOR)