

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert Gordon

Claimant(s)

vs.

Wellshire Securities, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02637

CASE SUMMARY

Claimant(s) Robert Gordon alleged that Respondent(s) Wellshire Securities, Inc. failed to properly execute Claimant's sell orders and mismanaged the account. Respondent(s) denied the allegations.

RELIEF REQUESTED

Claimant(s) Robert Gordon requested damages of One Thousand Eight Hundred Twelve Dollars and Fifty Cents (\$1,812.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 1, 1989 and by Respondent(s) on November 7, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and will pay the Claimant the sum of One Thousand Eight Hundred Thirteen Dollars and No Cents (\$1,813.00).

The parties shall each bear their respective costs including attorney's fees.

* The \$25 filing fee previously deposited with the NASD, Inc. by the Claimant(s) is assessed against the Respondent and will be refunded to the Claimant by the Respondent.

- January 19, 1990