

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Mark D. McWilliams

Claimant(s)

vs.

Graystone Nash, Inc.
Ed Ellis

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02721

CASE SUMMARY

Claimant(s) Mark D. McWilliams alleged that Respondent(s) Graystone Nash, Inc. and Ed Ellis made misrepresentations. Respondent(s) maintains that the Claimant is a disgruntled customer who is unhappy that he did not sell at a time when he could have made a profit. Respondent Graystone Nash Inc. also files a third party claim against Ed Ellis. Respondent Ed Ellis did not reply.

RELIEF REQUESTED

Claimant(s) Mark D. McWilliams requested damages of Two Thousand Eight Hundred Dollars and No Cents (\$2,800.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 13, 1989 and by Respondent(s) on September 25, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

February 23, 1990