

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Alice Farley

Claimant(s)

vs.

Stephen R. Davis

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02820

CASE SUMMARY

Claimant(s) Alice Farley alleged that Respondent(s) Stephen R. Davis failed to sell one of the stocks in her account. Respondent did not respond.

RELIEF REQUESTED

Claimant(s) Alice Farley requested damages of Eight Hundred Twenty Two Dollars and No Cents (\$822.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Daniel Eugene Bivins III, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 6, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Eight Hundred Twenty One Dollars and Eighty Two Cents (\$821.82).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

May 23, 1990