

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

David R. and  
LeeAnn N. Meinhold

Claimant(s)

vs.

Philip S. Brown and  
The Stuart James Co.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-02843

CASE SUMMARY

Claimant(s) David R. and LeeAnn N. Meinhold alleged that Respondent(s) Philip S. Brown and The Stuart James Co. committed unauthorized trades with respect to Claimants' account. Respondent(s) deny Claimants' allegations.

RELIEF REQUESTED

Claimant(s) David R. and LeeAnn N. Meinhold requested damages of Four Thousand Three Hundred Eighty Three Dollars and No Cents (\$4,383.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 7, 1989 and by Respondent(s) on December 29, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent Stuart James Co. is liable to the Claimant in the amount of Two Thousand Dollars and No Cents (\$2,000.00) and the Respondent Philip S. Brown shall be liable to the Claimant in the amount of One Thousand Dollars and No Cents (\$1,000.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award

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The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

April 24, 1990