

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

GRACE P. HOPPER

Claimant(s)

and

EDWARD D. JONES AND COMPANY

Respondent(s)

Case No. 89-02862

CASE SUMMARY

In a claim filed with the NASD on or about October 16, 1989, Claimant Grace P. Hopper, ("Hopper") alleged that her investment in High Equities Partner 85, a limited partnership, through Respondent Edward D. Jones and Company, Inc. ("Jones") was unsuitable for her given her investment objectives, educational background and net worth. Additionally, Hopper alleged that her investment in Resources Pension Shares was unsuitable for the same reasons.

In a statement of answer and amended answer filed with the NASD on or about December 1, 1989 and June 5, 1990, Jones alleged that the investments were suitable and that Jones used due diligence to learn all essential facts relative to Hopper's investment objectives.

RELIEF REQUESTED

Hopper requested total damages of \$29,000. Jones requested dismissal of the claim in its entirety.

AWARD

On Thursday, June 7, 1990, during a hearing lasting one (1) session, the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed on October 6, 1989 by Claimant Grace P. Hopper and on November 29, 1989 by Cynthia A. Doria on behalf of the Respondent Edward D. Jones and Company, Inc.

The arbitrator, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. In satisfaction of all claims asserted by against Jones Hopper, Jones is liable for and shall pay to Hopper, the sum of One Thousand One Hundred Eighty Eight Dollars and Forty Eight Cents. (\$1,188.48);

2. The parties shall bear their respective costs and expenses including any attorneys' fees incurred in this matter; and

3. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall refund \$400.00 of the filing fee previously deposited with the NASD by the Claimant Hopper. The NASD will retain the \$200.00 balance of Hopper's filing fee as her share of forum fees and Jones is assessed and shall pay to the NASD the sum of \$200.00 as its share of the forum fees assessed in this matter.

Presiding Arbitrator

Dated: 7-2-70

/s/

John G. Deckard, Esq.

Dated Served by NASD: _____