

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Anthony DePalma

Claimant(s)

vs.

Joseph M. Lynch

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-02871

CASE SUMMARY

Claimant(s) Anthony DePalma alleged that Respondent(s) Joseph M. Lynch committed unauthorized trades in Claimant's account. Respondent denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Anthony DePalma requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Neill Edward Hannon, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 16, 1989 and by Respondent(s) on November 17, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of Two Thousand Dollars and No Cents (\$2,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

June 18, 1990