

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Vincent D. Lastella

Claimant(s)

vs.

Monmouth Investments, Inc.
and Richard DeRose

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-02978

CASE SUMMARY

Claimant(s) Vincent D. Lastella alleged that Respondent(s) Monmouth Investments, Inc. and Richard DeRose misrepresented material facts as to Claimant's investment with Respondent. Respondent Richard DeRose denies Claimant's allegations. Respondent Monmouth Investments, Inc. did not respond.

RELIEF REQUESTED

Claimant(s) Vincent D. Lastella requested damages of Nine Hundred Forty One Dollars and No Cents (\$941.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 13, 1989 and by Respondent Richard DeRose on March 1, 1990 and not by the Respondent Monmouth Investments, Inc. as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
Case No. 89-02978
Page 2

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

April 24, 1990