

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Clara Mateo

Claimant(s)

vs.

Wall Street Clearing Co.

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD**

89-02984

CASE SUMMARY

Claimant(s) Clara Mateo alleged that Respondent(s) Wall Street Clearing Co. committed unauthorized trading Claimant's account held with Respondent. Respondent denies Claimant's allegations and counterclaims Claimant for damages equal to the amount owing from Claimant, plus interest and costs of this action.

RELIEF REQUESTED

Claimant(s) Clara Mateo requested damages of Six Thousand Six Hundred Twenty Three Dollars and No Cents (\$6,623.00). Respondent(s) requested dismissal of claim and costs and counterclaims for either (1) the amount of One Thousand Eighty Dollars and Thirty Eight Cents (\$1,080.38), representing the amount now owing (\$1,005.00) plus interest at 9% from the date of the returned check to December 1, 1989 (\$75.38), or (2) the amount of One Thousand Six Hundred Twenty Eight Dollars and Sixty Three Cents (\$1,628.63), representing the original purchase amount (\$1,515.00) plus interest at 9% from the date of the returned check to December 1, 1989 (\$113.63), with the sellouts being cancelled and the positions being restored to the Claimant.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 29, 1989 and by Respondent(s) on November 10, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

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The claim against the Respondent shall be dismissed in its entirety, and;

the counterclaim by the Respondent against the Claimant shall also be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

March 6, 1990