

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael Muccio

Claimant(s)

vs.

First Alliance Securities, Inc.  
and Dawn Daly

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-03006

CASE SUMMARY

Claimant(s) Michael Muccio alleged that Respondent(s) First Alliance Securities, Inc. and Dawn Daly committed unauthorized trading in Claimant's account. Respondent Dawn Daly denies Claimant's allegations. Respondent First Alliance Securities, Inc. has not responded to Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Michael Muccio requested damages of Four Thousand Two Hundred Nineteen Dollars and No Cents (\$4,219.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 26, 1989 and by Respondent Dawn Daly on January 15, 1990 and not by the Respondent First Alliance Securities, Inc. as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent First Alliance Securities, Inc. is liable to the Claimant in the amount of Two Thousand Two Hundred Nineteen Dollars and No Cents (\$2,219.00) and the Respondent Dawn Daly is liable to the Claimant in the amount of Two Thousand Dollars and No Cents (\$2,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be jointly and severally refunded to the Claimant by the Respondents.

April 24, 1990