

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Plaza Hall

Claimant(s)

vs.

P.F.G. Securities

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03024

CASE SUMMARY

Claimant(s) Plaza Hall alleged that Respondent(s) P.F.G. Securities executed an unauthorized purchase of foreign currency denominated six month corporate term notes in Claimant's money market account. Respondent(s) maintain that they cannot be held liable since Claimant received a confirmation of the alleged unauthorized transaction and subsequently received monthly account statements, yet never complained until the debt instruments expired.

RELIEF REQUESTED

Claimant(s) Plaza Hall requested damages of Three Thousand Six Hundred Seven Dollars and No Cents (\$3,607.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 24, 1989 and by Respondent(s) on March 5, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$100 filing fee previously deposited with the NASD, Inc. by the Claimant(s) is assessed against the Claimant and shall be retained by the NASD as costs of the proceeding.

April 3, 1990