

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Louis Rossin

Claimant

CASE #89-03054

vs.

AWARD

Gruntal & Company, Inc.

Respondent

CASE SUMMARY

Claimant alleges Respondent made misrepresentations concerning the return on investment on the Keystone Series 84 Fund. Respondent alleges Claimant fully understood and was apprised of the nature of his investment.

RELIEF REQUESTED

Claimant seeks approximately \$2,500.00. Respondent seeks dismissal and costs.

AWARD

On May 30, 1990, the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant on October 6, 1989, and by Respondent on December 19, 1989. The hearing was held at the NASD, Inc. located in New York City, NY and consisted of one (1) hearing session. The arbitrator, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. All claims be and hereby are denied.
2. The parties shall each bear their respective costs, including attorney's fees.

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3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$25.00 filing fee previously deposited by the Claimant.

CONCURRING ARBITRATOR

/s/ _____

Stan West

DATED: MAY 30, 1990