

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

George Matray

Claimant(s)

vs.

Stuart-James Co., Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03059

CASE SUMMARY

Claimant(s) George Matray alleged that Respondent(s) Stuart-James Co., Inc. acted in an unprofessional, unethical and perhaps illegal manner. Respondent(s) maintain that Claimant's suitability claim is unfounded and the real reason for the Claimant's dissatisfaction involves the purchase of NDIC in his IRA account rather than his personal account.

RELIEF REQUESTED

Claimant(s) George Matray requested damages of Two Thousand Eight Hundred Twenty Dollars and No Cents (\$2,820.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 26, 1989 and by Respondent(s) on March 8, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and shall pay to the Claimant the sum of One Thousand Four Hundred Fifty Six Dollars and No Cents (\$1,456.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award

Case No. 89-03059

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The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

April 24, 1990