

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

George N. Kitsopoulos

Claimant(s)

vs.

Quick & Reilly, Inc.

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-03063

CASE SUMMARY

Claimant(s) George N. Kitsopoulos alleged that Respondent(s) Quick & Reilly, Inc. failed to properly execute Claimant's order to purchase certain securities and subsequently failed to return Claimant's funds on a timely basis. Respondent denies all allegations and maintains that the account was handled properly.

RELIEF REQUESTED

Claimant(s) George N. Kitsopoulos requested damages of Nine Thousand Two Hundred Fifty Dollars and No Cents (\$9,250.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 30, 1989 and by Respondent(s) on April 27, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

June 28, 1990