


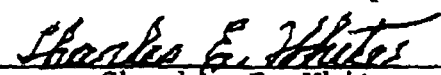
NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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: In the Matter of the Arbitration Between :  
: :  
: William LaCouture and :  
: Dorothy Fitch LaCouture :  
: Claimants : CASE# 89-03115  
: vs. :  
: :  
: Shearson Lehman Hutton, Inc. :  
: Respondent :  
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ORDER

The undersigned arbitrators appeared for the hearing on September 27, 1990 and were advised the parties had reached a settlement. Pursuant to the National Association of Securities Dealers, Inc. Code of Arbitration Procedure the Claimant be and hereby is liable and shall pay to the National Association of Securities Dealers, Inc. the unpaid sum of One Thousand Dollars and No Cents (\$1,000.00) fee for administration costs and notification to the National Association of Securities Dealers, Inc. within less than eight (8) days of the scheduled hearing of the settlement.

  
J. Paul Finnegan

  
Charles E. White

  
Theodore R. Turner, Jr.

Dated by the NASD: October , 1990