

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Warren Sharpenberg

Claimant(s)

vs.

Prudential-Bache
Securities, Inc.

Respondent(s)

NOTICE OF
ARBITRATION

AWARD

89-03146

CASE SUMMARY

Claimant(s) Warren Sharpenberg alleged that Respondent(s) Prudential-Bache Securities, Inc. failed to supervise the actions of an employee with respect to a \$5,000.00 loan. Respondent(s) maintain that the loan was a private consensual transaction between two competent adults and the money was not received by Prudential-Bache nor did Prudential-Bache profit from it.

RELIEF REQUESTED

Claimant(s) Warren Sharpenberg requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 17, 1989 and by Respondent(s) on December 13, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

February 8, 1990