

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant(s)

J. Richard Welton

89-03166

Name of Respondent(s)

J.W. Gant and Associates, Inc.
French-American Securities Inc.
Skip Boruchin

CASE SUMMARY

J. Richard Welton ("Welton") alleged that Skip Boruchin, a registered representative of J.W. Gant & Associates, Inc. (Boruchin and J.W. Gant are collectively referred to herein as "Respondents") failed to properly execute the Claimant's order to sell 205 S and P calls.

Respondents denied the claim of the Claimant.

RELIEF REQUESTED

Claimant requested damages of \$16,830.00, plus interest. Respondents requested that the claim of the Claimant be dismissed.

AWARD

On November 8, 1989 the NASD received the Claimants claim. On October 22, 1990 in Chicago, Illinois in two sessions the arbitrators heard the controversy which was set forth in the submissions to arbitration executed by the Claimant on October 20, 1989, on January 11, 1990 by Skip Boruchin, and on February 21, 1990 by J. Patrick Driver on behalf of J.W. Gant and Associates, Inc..

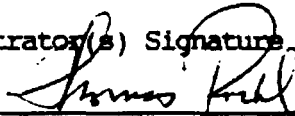
The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims asserted by the Claimant against the Respondent are hereby dismissed;

2. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the hearing session deposit in the amount of \$400.00 previously deposited with the NASD by the Claimant and the Respondents shall be jointly and severally liable for and shall pay \$400.00 to the NASD as forum fees.

Arbitrator(s) Signature

S/S



Thomas Roehl

Dated: NOVEMBER 8, 1990

S/S

Daniel J. Uhrig, Esq.

Dated: _____

The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has decided in full and final resolution of the issues submitted for determination as follows:

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Arbitrator(s) Signature

S/S Thomas Roehl

Dated: _____

S/S Daniel J. Wirig
Daniel J. Wirig, Esq.

Dated: Nov 9th 1990