

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ilene F. Boyd

Claimant(s)

vs.

Shearson Lehman Hutton, Inc.

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD**

89-03178

CASE SUMMARY

Claimant(s) Ilene F. Boyd alleged that Respondent(s) Shearson Lehman Hutton, Inc. did not make a suitability determination as to Claimant's investment made through Respondent. Additionally, Claimant alleges that Respondent Shearson Lehman Hutton, Inc. failed to disclose material facts as to Claimant's investment. Respondent denies Claimant's allegations and counterclaims the Claimant for a debit balance remaining in Claimant's account.

RELIEF REQUESTED

Claimant(s) Ilene F. Boyd requested damages of Nine Thousand Eighty One Dollars and No Cents (\$9,081.00). Respondent(s) requested dismissal of claim and costs and counterclaims for the amount of Three Hundred Twenty Eight Dollars and Eighty Three Cents plus interest.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William C. Zysk, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 8, 1989 and by Respondent(s) on January 30, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be dismissed in its entirety, and;

That the counterclaim of the Respondent shall be dismissed in its entirety.

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The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent, and that the counterclaim filing fee shall be retained by the NASD as costs of this proceeding.

March 26, 1990